

Department of Veterans Affairs

Pt. 8

the amount guaranteed by the Government.

[13 FR 7103, Nov. 27, 1948, as amended at 27 FR 2287, Mar. 9, 1962. Redesignated and amended at 61 FR 29026, June 7, 1996]

§ 7.7 Maturity.

(a) The phrase *maturity of a policy as a death claim or otherwise* (SSCRA, as amended) will not include a termination or maturity of a policy as a disability claim, and the policy will continue under the provisions of the Act as if there had been no maturity, but the Government shall not be liable for any premiums that the insured would have been relieved of paying under any provisions for payment of premiums in the policy.

(b) Upon the expiration of the period of protection, the insurer will submit to the Department of Veterans Affairs a complete statement of the account on each policy, which will show the amount of indebtedness by reason of the premiums with interest and the credits, if any, then available and will be subject to audit and approval by the Department of Veterans Affairs. The statement of account will include the rate of interest charged on all indebtedness, the date of debit and credit entries, and such other information as may be deemed necessary in making an audit of the account.

[13 FR 7103, Nov. 27, 1948, as amended at 27 FR 656, Jan. 23, 1962. Redesignated and amended at 61 FR 29026, June 7, 1996]

§ 7.8 Beneficiary or assignee.

The consent of a beneficiary, assignee, or any other person who may have a right or interest in the proceeds of the policy is not a prerequisite for placing a policy under the protection of the Act.

[61 FR 29026, June 7, 1996]

PART 8—NATIONAL SERVICE LIFE INSURANCE

APPLICATIONS

Sec.

8.0 Definitions of terms used in connection with title 38 CFR, part 8, National Service Life Insurance.

EFFECTIVE DATE

8.1 Effective date for an insurance policy issued under section 1922(a) of title 38 U.S.C. (Service-Disabled Veterans' Insurance).

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8.2 Payment of premiums.
8.3 Revival of insurance.
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8.5 Authorization for deduction of premiums from compensation, retirement pay, or pension.

CALCULATION OF TIME PERIOD

8.6 Calculation of time period.

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8.7 Reinstatement of National Service Life Insurance except insurance issued pursuant to section 1925 of title 38 U.S.C.
8.8 Health requirements.
8.9 Application and medical evidence.

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8.10 How paid.

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8.11 Cash value and policy loan.
8.12 Payment of the cash value of National Service Life Insurance in monthly installments under section 1917(e) of title 38 U.S.C.
8.13 Policy loans.

EXTENDED TERM AND PAID-UP INSURANCE

8.14 Provision for extended term insurance—other than 5-year level premium term or limited convertible 5-year level premium term policies.
8.15 Provision for paid-up insurance; other than 5-year level premium term or limited convertible 5-year level premium term policies.

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8.16 Conversion of a 5-year level premium term policy as provided for under § 1904 of title 38 U.S.C.

PREMIUM WAIVERS AND TOTAL DISABILITY

8.17 Discontinuance of premium waiver.
8.18 Total disability—speech.

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8.19 Beneficiary and optional settlement changes.

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8.20 Proof of death, age, relationship and marriage.